

# Cooley

## VectivBio to be Acquired by Ironwood

May 23, 2023

**Basel, Switzerland – May 23, 2023** – Cooley advised VectivBio, a clinical-stage biotech company focused on the discovery and development of treatments for severe, rare gastrointestinal (GI) conditions, on its [acquisition by Ironwood](#), with an estimated aggregate consideration of approximately \$1 billion. The deal was structured in a precedent-setting, all-cash tender offer for the Swiss Nasdaq-listed company. Partners Michal Berkner and Brandon Fenn led the Cooley team, along with associate Rita Sobral.

The acquisition of VectivBio and its lead investigational asset apraglutide provides a significant opportunity to accelerate the next growth horizon for Ironwood. The transaction has the potential to strengthen Ironwood's innovative portfolio and pipeline to advance treatment for GI diseases and redefine the standard of care for GI patients.

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