



Aeglea BioTherapeutics Announces Acquisition of Spyre Therapeutics and Concurrent PIPE Investment

June 23, 2023

New York – June 23, 2023 – Cooley advised Aeglea BioTherapeutics, a clinical-stage biotechnology company, on its [acquisition of Spyre Therapeutics and concurrent private investment](#). Lawyers Bill Sorabella, Matthew Silverman, Maya Rahwanji, Courtney Tygesson and Richard Segal led the Cooley team advising Aeglea.

The acquisition of Spyre had an implied value of approximately \$110 million, payable in shares of Aeglea, excluding the additional proceeds from the concurrent oversubscribed \$210 million private investment in public equity (PIPE).

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