

## Adam J. Longenbach

Partner



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Debt Finance  
Business Restructuring  
Private Equity

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New York

Adam represents a range of clients, including private equity firms and their portfolio companies, public and private companies, distressed investors, and other issuers, borrowers and investors in US and cross-border financing transactions. His practice focuses on leveraged finance, including syndicated facilities, private credit transactions, acquisition finance, buyouts and minority recapitalizations. Additionally, he has extensive experience in liability management transactions and in- and out-of-court restructurings, helping both investors and companies find opportunities in distressed environments.

### Adam's experience includes representing:

- **Core Scientific** in a \$1 billion loan from Morgan Stanley
- **Flash Compute**, a joint venture between Fluidstack and TeraWulf, in its \$1.3 billion senior secured notes offering
- An **ad hoc group of bondholders of New Fortress Energy** in connection with \$1.2 billion of structurally enhanced refinancing commitment and the exchange of \$1.4 billion of existing notes for structurally enhanced notes\*
- **Apollo Global Management** in connection with a \$1.25 billion secured note financing for Wolfspeed, a leader in the worldwide adoption of silicon carbide and gallium nitride technologies for efficient energy consumption and a sustainable future\*
- **Apollo Credit** as sole provider of a \$500 million commitment to finance the take-private of Bally's Corporation by Standard General, its largest shareholder\*
- **Hornblower** in connection with various restructuring matters, including debtor-in-possession (DIP) financing and successful emergence from Chapter 11\*
- **Stone Point Capital**, as part of an investor group, in the financing aspects of its acquisition of Truist Insurance Holdings in a deal valuing the company at \$15.5 billion\*
- **Carnival Corporation** in multiple secured and unsecured high-yield debt financing and repricing transactions\*
- An **ad hoc group of term loan lenders and noteholders of GoTo Group**, a provider of software as a service and remote work tools for business and IT, in connection with an uptier debt exchange and maturity extension involving \$2.1 billion of term loans, \$950 million of secured notes and \$100 million of new money term loans\*
- An **ad hoc group of lenders of Learfield**, a collegiate sports marketing company representing 200+ collegiate properties, in an out-of-court recapitalization transaction allowing the company to reduce its

- outstanding debt by more than \$600 million and secure \$150 million in new-money equity investments\*
- **Enviva**, the world's largest producer of sustainable wood pellets, in its prearranged Chapter 11 cases in the US Bankruptcy Court for the Eastern District of Virginia\*
  - A consortium of investors in **Enerkem**, a clean technology company based in Montreal, Canada, in connection with a priming liquidity facility and uptiering of convertible notes\*
  - **Xplore** in connection with a \$450 million structurally senior preferred equity financing for its fiber network build-out project and a subsequent comprehensive balance sheet restructuring through a Civilian Board of Contract Appeals proceeding\*
  - **National CineMedia**, the largest movie theater advertising business in North America, in its exit financing upon emergence from Chapter 11 cases filed in the US District Court for the Southern District of Texas\*
  - An ad hoc committee of holders of unsecured convertible notes issued by **Smile Direct Club**, which filed for Chapter 11 in the Southern District of Texas\*
  - **Sandvine**, an application and network intelligence company based in Ontario, Canada, in its in- and out-of-court restructurings and financings\*
  - **Insight Partners** in its acquisition of Talkwalker\*
  - **Oaktree Capital** in a \$45 million second lien financing for Cennox\*
  - **JPMorgan Chase & Co.** as one of the term lenders to Electrical Components International, the world's leading manufacturer of wire harnesses, control boxes and value-added assembly services for consumer appliance and specialty industrial applications, in connection with a credit agreement that provided the borrower with a \$905 million term loan, \$95 million delayed draw term loan commitment and \$100 million super-priority revolver\*
  - **DL Chemical** in connection with the financing for its acquisition of Kraton, a producer of specialty polymers, for \$2.5 billion\*

\* Representation handled before joining Cooley

## Education

Villanova University School of Law JD, magna cum laude, Order of the Coif, 2013

Pennsylvania State University BS, 2010

## Admissions & Credentials

New York

New Jersey