Cooley

Overwater Ventures Announces \$20 Million Debut Fund

April 25, 2023

San Francisco – April 25, 2023 – Cooley advised Overwater Ventures, an early-stage venture capital firm, on the closing of its <u>\$20</u> million debut fund. Partner John Clendenin led the Cooley team.

Proceeds from the debut fund will be used to invest in early-stage innovative companies in the biology, healthcare, artificial intelligence, robotics, climate tech and future of food sectors. Overwater has already invested some of the funds in companies that reflect its mission – such as Overstory, Conceive, Gameto, Zero Acre Farms, Prose Foods and Overture Life. Overwater plans to take a holistic approach with its portfolio companies by offering business and personal support.

Overwater Ventures is an early-stage venture capital firm that helps founders turn breakthrough technologies into scalable businesses people love. The firm gives founders the support they need to quickly turn their vision into a sustainable, high-growth business with the aim to create societal and economic outsized returns. Overwater is committed to partnering with and funding founders working on science and technology that – once commercialized – has the potential to radically impact human lives and the planet.

About Cooley LLP

Clients partner with Cooley on transformative deals, complex IP and regulatory matters, and high-stakes litigation, where innovation meets the law.

Cooley has nearly 1,400 lawyers across 18 offices in the United States, Asia and Europe, and a total workforce of more than 3,000.

This content is provided for general informational purposes only, and your access or use of the content does not create an attorney-client relationship between you or your organization and Cooley LLP, Cooley (UK) LLP, or any other affiliated practice or entity (collectively referred to as "Cooley"). By accessing this content, you agree that the information provided does not constitute legal or other professional advice. This content is not a substitute for obtaining legal advice from a qualified attorney licensed in your jurisdiction and you should not act or refrain from acting based on this content. This content may be changed without notice. It is not guaranteed to be complete, correct or up to date, and it may not reflect the most current legal developments. Prior results do not guarantee a similar outcome. Do not send any confidential information to Cooley, as we do not have any duty to keep any information you provide to us confidential. This content may be considered **Attorney Advertising** and is subject to our legal notices.

Key Contacts

John Clendenin	jclendenin@cooley.com
Palo Alto	+1 650 843 5648
Katelyn Kimber	kkimber@cooley.com
Washington, DC	+1 202 962 8359
Jon Turk Washington, DC	jturk@cooley.com

This information is a general description of the law; it is not intended to provide specific legal advice nor is it intended to create an attorney-client relationship with Cooley LLP. Before taking any action on this information you should seek professional counsel.

Copyright © 2023 Cooley LLP, 3175 Hanover Street, Palo Alto, CA 94304; Cooley (UK) LLP, 22 Bishopsgate, London, UK EC2N 4BQ. Permission is granted to make and redistribute, without charge, copies of this entire document provided that such copies are complete and unaltered and identify Cooley LLP as the author. All other rights reserved.