



Ridge Ventures Closes \$180 Million Ridge V Fund

May 9, 2023

Palo Alto – April 27, 2023 – Cooley advised Ridge Ventures, an early-stage venture firm investing in software, on the closing of [Ridge Ventures V, L.P. \(Ridge V\) and related entities at \\$180 million](#), its largest fund to date. Partner John Clendenin led the Cooley team.

With the closing of Ridge V, Ridge's total assets under management now exceed \$540 million. Ridge V funds will be invested in Series Seed and early Series A rounds for enterprise software companies. Ridge has already used the funds to invest in Theom, Streamline AI, Aeqium, Kibsi and Arya, in addition to several unannounced investments.

Founded in 2007, Ridge Ventures seeks to make investments in the Series Seed and Series A financing rounds of companies operating exclusively in the enterprise technology market sector. Ridge Ventures is headquartered in San Francisco, California, and has offices in Austin, Texas.

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