



DigitalOcean Acquires Paperspace for \$111 Million

July 6, 2023

New York – July 6, 2023 – Cooley advised DigitalOcean, a cloud computing solution for small and medium-sized businesses and startups, on its [acquisition of Paperspace for \\$111 million](#). Partner Bill Roegge led the Cooley team advising DigitalOcean.

Paperspace is a top provider of cloud infrastructure as a service for highly scalable applications leveraging graphics processing units (GPUs). The acquisition will expand DigitalOcean's offerings, enabling customers to more easily test, develop, and deploy artificial intelligence and machine learning (AI/ML) applications, as well as enhance existing AI/ML applications and utilize GPUs in ways that have predominantly been the domain of larger enterprises.

Cooley previously advised DigitalOcean on its [acquisition of Cloudways in August 2022](#).

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