



Absolute Software Announces \$870 Million Acquisition by Crosspoint Capital

May 15, 2023

Palo Alto – May 12, 2023 – Cooley advised Absolute Software, a data risk management solutions and endpoint security provider, on its acquisition by [Crosspoint Capital for approximately \\$870 million, inclusive of debt](#). Partners Steve Tonsfeldt and Rishab Kumar led the Cooley team.

Crosspoint Capital brings significant cybersecurity experience that will drive Absolute's next stage of growth. Absolute shareholders will receive \$11.50 per common share on the completion of the acquisition. After the acquisition is completed, the common shares will no longer be listed on the public market.

Headquartered in Vancouver, Canada, Absolute is the only provider of self-healing, intelligent security solutions, creating endpoint resiliency solutions that enable organizations to secure their devices, data and users.

About Cooley LLP

Clients partner with Cooley on transformative deals, complex IP and regulatory matters, and high-stakes litigation, where innovation meets the law.

Cooley has nearly 1,400 lawyers across 18 offices in the United States, Asia and Europe, and a total workforce of more than 3,000.

This content is provided for general informational purposes only, and your access or use of the content does not create an attorney-client relationship between you or your organization and Cooley LLP, Cooley (UK) LLP, or any other affiliated practice or entity (collectively referred to as "Cooley"). By accessing this content, you agree that the information provided does not constitute legal or other professional advice. This content is not a substitute for obtaining legal advice from a qualified attorney licensed in your jurisdiction, and you should not act or refrain from acting based on this content. This content may be changed without notice. It is not guaranteed to be complete, correct or up to date, and it may not reflect the most current legal developments. Prior results do not guarantee a similar outcome. Do not send any confidential information to Cooley, as we do not have any duty to keep any information you provide to us confidential. This content may have been generated with the assistance of artificial intelligence (AI) in accordance with our [AI Principles](#), may be considered Attorney Advertising and is subject to our [legal notices](#).

Key Contacts

Steve Tonsfeldt Palo Alto	stonsfeldt@cooley.com +1 650 843 5967
------------------------------	--

Rishab Kumar Palo Alto	rkumar@cooley.com +1 650 843 5042
Milson Yu Palo Alto	myu@cooley.com +1 650 843 5296
John McKenna Palo Alto	jmckenna@cooley.com +1 650 843 5059
Natalie D. Vernon Colorado	nvernon@cooley.com +1 720 566 4287
Queenie Chen Palo Alto	qchen@cooley.com +1 650 843 5141
David Silverman New York	dsilverman@cooley.com +1 212 479 6739
Tracy Rubin Palo Alto	trubin@cooley.com +1 650 843 5568
Megan Browdie Washington, DC	mbrowdie@cooley.com +1 202 728 7104
Patrick Flanagan New York	pflanagan@cooley.com +1 212 479 6640
Xander Lee Santa Monica	alexander.lee@cooley.com +1 310 883 6452
Barbara Mirza Santa Monica	bmirza@cooley.com +1 310 883 6465
Ross Eberly Santa Monica	reberly@cooley.com +1 310 883 6415
Annie Froehlich Washington, DC	afroehlich@cooley.com + 1 202 842 2019

Christopher Kimball Washington, DC	ckimball@cooley.com +1 202 842 7892
Reuben Chen Palo Alto	rchen@cooley.com +1 650 843 5480

This information is a general description of the law; it is not intended to provide specific legal advice nor is it intended to create an attorney-client relationship with Cooley LLP. Before taking any action on this information you should seek professional counsel.

Copyright © 2023 Cooley LLP, 3175 Hanover Street, Palo Alto, CA 94304; Cooley (UK) LLP, 22 Bishopsgate, London, UK EC2N 4BQ. Permission is granted to make and redistribute, without charge, copies of this entire document provided that such copies are complete and unaltered and identify Cooley LLP as the author. All other rights reserved.