

Ruomu Li

Partner



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Shanghai

Mergers and Acquisitions

Private Equity

Venture Capital

Life Sciences

Technology

Digital Media and Entertainment

Asia

Ruomu focuses her practice on complex mergers & acquisitions, private equity transactions and venture capital investments. She has over 17 years of experience in a broad range of transactions in the life sciences and technology industries, including buy-side and sell-side public and private mergers, going private transactions, de-SPAC transactions, stock and asset acquisitions, divestitures, spinoffs, joint ventures and minority investments.

Ruomu started her legal career in the Silicon Valley and has practiced in the Silicon Valley for close to a decade. Before joining Cooley, Ruomu served as a partner in the M&A, private equity investments and buyouts practices of another international law firm.

Ruomu's representative matters include advising:

M&A

- **AAC Technologies**, a world-leading miniature technologies solution provider, in its acquisition of WiSpry, a US fabless semiconductor company.
- **A top hedge fund** on its merger arbitrage strategy in connection with the \$8.7 billion going private transaction of 58.com.
- **A top institutional investor** in connection with Grab's merger with special purpose acquisition company Altimeter Growth.
- **Ascendent Capital Partners** on its disposal of Etern Group – which indirectly holds 98% of the equity interest in a general hospital in Suzhou, China – to Hygeia Healthcare Holdings, a Hong Kong listed healthcare company, for a total consideration of RMB1,734,600,000 (approximately \$267 million).
- **Ascendent Capital Partners**, as a consortium member, in connection with the \$230.6 million privatization of Tarena International (Nasdaq: TEDU), a top professional education and K-12 education services provider in China.
- **Baidu** in its \$1.9 billion acquisition of 91 Wireless, a smartphone app distribution platform.
- **Baidu** in its \$370 million acquisition of PPStream, a Chinese peer-to-peer streaming video network.
- **Baidu** in its spinoff of Youa.
- **Beijing E-Town International Investment & Development** and **Chipone Technology** in the \$136 million acquisition of Integrated Memory Logic, a top provider of analog mixed-signal solutions for the flat panel display market.

- **China Electronics Corporation**, as a consortium member, in its \$693 million taking private transaction of Montage Technology, a semiconductor company.
- **China Ming Yang Wind Power**, a Chinese wind turbine maker (representation of Duff & Phelps, financial adviser to the special committee), in its \$408 million going private transaction.
- **eHi Car Services** (representation of the special committee) in its \$930 million going private transaction.
- **Keystone Lodging Holdings** in its RMB8.3 billion sale of a controlling stake to Shanghai Jinjiang.
- **KongZhong Corporation**, a Chinese online game developer and operator, in its \$299 million going private transaction.
- **Loyal Valley Innovation Capital** in its acquisition of Knowles' mobile consumer electronics business.
- **Luxtera**, a photonic chip maker, in its \$660 million sale to Cisco.
- **Ocean Imagination**, as a consortium member, in its \$671 million taking private transaction of eLong, a Chinese online travel services company.
- **Riswein Health Industry Investment** in its acquisition of 51% of GRS-HS, a subsidiary of Genesis HealthCare, a US NYSE-listed healthcare company.
- **Silver Crest Acquisition Corporation** (Nasdaq: SLCR), a publicly traded special purpose acquisition company, in connection with its business combination with TH International Limited, a master franchisee and operator of Tim Hortons coffee shops in China.
- **Taomee Holdings**, a Chinese children's entertainment and media company, in its \$134 million going private transaction.
- **Tencent** in the \$2.7 billion sale of its portfolio company Mobike, a bike sharing platform, to Meituan.

Private equity/venture capital investments

- **Advantech Capital** in connection with multiple equity investments in growth-stage and late-stage life sciences companies.
- **Alliance Ventures** in multiple equity investments in technology companies.
- **CBC Group** in multiple equity investments in life sciences companies.
- **Ascendent Capital Partners** in its \$500 million investment in WM Tech Corporation, the Cayman holding company of Wumei's supermarket business.
- **Baidu** in multiple rounds of equity investments in iQIYI.
- **BlackRock** in multiple equity investments in late-stage life sciences companies.
- **Burning Galaxy**, a Shanghai-based metaverse platform developer, in its \$10 million Series A financing from Matrix Partners China.
- **Changchun High & New Technology** in equity investment in and exit from life sciences companies.
- **E15** in multiple investments in early-stage life sciences companies.
- **GitLab** in connection with setting up an equity joint venture enterprise with Sequoia and Gaocheng Capital to enter the Chinese market and develop a localized version of its cutting-edge digital repository platform.
- **Joy Capital** in multiple equity investments in early-stage technology companies.
- **Lilly Asia Ventures** in multiple equity investments in early-stage life sciences companies.
- **New Enterprise Associates** in multiple equity investments in early-stage and late-stage technology and life sciences companies.
- **Octillion Energy Holdings** in connection with multiple equity financings.

- **Sailing Capital**, as lead investor, in connection with the \$77 million Series A financing of DMAI, a US cognitive artificial intelligence platform.
- **SJ Semiconductor Corp.** in its \$30 million Series A financing, \$280 million Series B financing, \$300 million Series C financing and \$340 million Series C+ financing (signing of first batch investor agreement).
- **Tencent** in multiple equity investments in early-stage and late-stage technology companies.
- **Xiang He Capital** in multiple equity investments in early-stage and late-stage technology companies.

Joint ventures/strategic investments

- **Affinity Equity Partners** in its joint venture with Beijing Sanyuan.
- **Alien Technology**, a US provider of radio-frequency identification (RFID) tags, chips and readers, in its joint venture with Shanghai Ruizhang Investment.
- **Katerra** in its joint venture with Shanghai Dangoo Electronics.
- **Keystone Lodging Holdings** in franchise and licensing transactions with premier hotel brands.
- **Tencent** in its joint venture with Roblox.
- **Unity** in its joint venture with investors, including Alibaba, China Mobile and OPPO.

Education

Washington University School of Law
JD,

University of Missouri
MA,

Admissions & Credentials

California

New York

Rankings & Accolades

Legal 500 Asia Pacific

- Corporate and M&A in China – Leading Individual (2022-2024), Recommended Lawyer (2020-2021)
- Private Equity in China – Next Generation Partner (2021-2024)
- Life Sciences and Healthcare in China – Next Generation Partner (2022-2024)
- Real Estate and Constructions in China – Recommended Lawyer (2021)
- Corporate (including M&A) in Hong Kong – Recommended Lawyer (2022)
- Private Equity in Hong Kong – Recommended Lawyer (2022)

Chambers and Partners Greater China

- Private Equity: Buyouts and Venture Investment – Ranked Lawyer (2021-2023)
- Corporate and M&A – Ranked Lawyer (2023)

IFLR1000 Asia Pacific Rankings

- M&A in China – Highly Regarded Lawyer (2022-2023)
- Private Equity in China – Highly Regarded Lawyer (2022-2023)

IFLR1000 Women Leaders Award (2022-2023)