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Tourmaline Bio Agrees to Merge With Talaris Therapeutics

June 22, 2023

New York – June 22, 2023 – Cooley advised Tourmaline Bio, a late-stage clinical biotechnology company, on its [merger agreement with Talaris Therapeutics](#), including a concurrent private placement. Lawyers Bill Sorabella, Brandon Fenn and Matthew Silverman led the Cooley team advising Tourmaline.

The proposed transaction values Tourmaline Bio at approximately \$230 million, and includes approximately \$75 million from the concurrent private placement with leading life sciences investors.

The combined company will operate as Tourmaline Bio.

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