

# AI Video Startup Runway Raises \$141 Million

July 5, 2023

**New York – July 5, 2023** – Cooley advised Runway, an artificial intelligence-based video startup company, on a \$141 million extension to its Series C from Google, NVIDIA, Salesforce Ventures and existing investors, among others. Partners Sacha Ross and Roy Moran led the Cooley team.

This funding allows Runway to further scale in-house research efforts to continue to bring state-of-the-art multimodal AI systems to market while building intuitive product experiences. Cooley previously advised Runway on its \$50 Million Series C financing in December 2022.

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