## Cooley

## Neo Closes Two Funds

June 2, 2023

San Francisco – June 2, 2023 – Cooley advised Neo, a Bay Area-based venture capital firm, on the closing of two funds totaling \$235 million. Partner John Clendenin led the Cooley team advising Neo.

Neo will invest \$180 million in seed deals and accelerator programs and \$55 million in later-stage investments. The closing of the two funds brings Neo's total assets under management to more than \$600 million.

Neo is a diverse mentorship community, startup accelerator and VC fund.

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