



ThoughtSpot Acquires Mode Analytics

June 27, 2023

Palo Alto – June 27, 2023 – Cooley advised ThoughtSpot, an artificial intelligence-powered analytics company, on its [definitive agreement to acquire Mode Analytics](#), a business intelligence platform, for \$200 million. Partners David Ambler and Rishab Kumar led the Cooley team advising ThoughtSpot.

The acquisition will combine ThoughtSpot and Mode Analytics' technologies, allowing data teams to transform business intelligence with generative AI and improve businesses quickly, securely and at scale. ThoughtSpot also will increase its annual recurring value to more than \$150 million while doubling its customer base, since there is little customer overlap.

Cooley previously advised ThoughtSpot on its [Series F financing round in November 2021](#).

About Cooley LLP

Clients partner with Cooley on transformative deals, complex IP and regulatory matters, and high-stakes litigation, where innovation meets the law.

Cooley has nearly 1,400 lawyers across 18 offices in the United States, Asia and Europe, and a total workforce of more than 3,000.

This content is provided for general informational purposes only, and your access or use of the content does not create an attorney-client relationship between you or your organization and Cooley LLP, Cooley (UK) LLP, or any other affiliated practice or entity (collectively referred to as "Cooley"). By accessing this content, you agree that the information provided does not constitute legal or other professional advice. This content is not a substitute for obtaining legal advice from a qualified attorney licensed in your jurisdiction, and you should not act or refrain from acting based on this content. This content may be changed without notice. It is not guaranteed to be complete, correct or up to date, and it may not reflect the most current legal developments. Prior results do not guarantee a similar outcome. Do not send any confidential information to Cooley, as we do not have any duty to keep any information you provide to us confidential. This content may have been generated with the assistance of artificial intelligence (AI) in accordance with our [AI Principles](#), may be considered Attorney Advertising and is subject to our [legal notices](#).

Key Contacts

Rishab Kumar Palo Alto	rkumar@cooley.com +1 650 843 5042
Alessandra Murata Palo Alto	amurata@cooley.com + 1 650 843 5696

Ross Eberly Santa Monica	reberly@cooley.com +1 310 883 6415
Steve Tonsfeldt Palo Alto	stonsfeldt@cooley.com +1 650 843 5967
John Paul Oleksiuk New York	jpo@cooley.com +1 212 479 6363
Mark Windfeld-Hansen Palo Alto	mwindfeldhansen@cooley.com +1 650 843 5111
Sharon Connaughton Washington, DC	sconnaughton@cooley.com +1 202 728 7007
Stella Sarma Brussels	ssarma@cooley.com +32 2 486 7533
Bryan Berman Colorado	bberman@cooley.com +1 720 566 4243
Sangitha Palaniappa Palo Alto	spalaniappa@cooley.com +1 650 843 5410
Julia Gage San Francisco	jgage@cooley.com +1 415 693 2217
Tony P. Guan Santa Monica	tguan@cooley.com +1 310 883 6543
Amanda Pacheco Palo Alto	apacheco@cooley.com +1 650 843 5957
Caitlin Courtney Palo Alto	ccourtney@cooley.com +1 650 843 5714
Allison Kutner New York	akutner@cooley.com +1 212 479 6774

Megan Drill San Diego	mdrill@cooley.com +1 858 550 6167
Narmada Murugan Palo Alto	nmurugan@cooley.com +1 650 843 5244
Kassity L. Mai Reston	kmai@cooley.com +1 202 842 7853

This information is a general description of the law; it is not intended to provide specific legal advice nor is it intended to create an attorney-client relationship with Cooley LLP. Before taking any action on this information you should seek professional counsel.

Copyright © 2023 Cooley LLP, 3175 Hanover Street, Palo Alto, CA 94304; Cooley (UK) LLP, 22 Bishopsgate, London, UK EC2N 4BQ. Permission is granted to make and redistribute, without charge, copies of this entire document provided that such copies are complete and unaltered and identify Cooley LLP as the author. All other rights reserved.